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WASHINGTON, DC

20036

SURFACE TRANSPORTATION BOARD

OF COUNSEL

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January 19, 2010

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D C. 20423

Contract 3-8315 Rider 1

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 21, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor:

American Railcar Leasing LLC 620 North Second Street St Charles, Missouri 63301

[Lessee.

Pioneer Oil, LLC 1728 Lampman Drive Billings, MT 59102] Section Chief January 19, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

60 railcars within the series SHPX 207638 - SHPX 207949 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

28646 RECORDATION NO.

-3 0 0 PM JAN 19 10

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD
This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Pioneer Oil, LLC, a Montana Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

By:

Name: Brian Evdo

Title: VP – Business Development

STATE OF MISSOURI) ss.
COUNTY OF ST. CHARLES)

On this 21 day of Dec. ,2009, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS
Notary Public - Notary Seal
State of Missouri
State of St. Charles Count

State of Missouri
Commissioned for St. Charles County
My Commission Expires: August 02, 2012
Commission Kumber: 08499131

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

Pioneer Oil
Contract 3-8315 rider 1 44 6(30) 05

| | | 1 | |
|-----------------|--------------------|-----------------|--------------|
| Quantity | <u>Description</u> | Reporting Marks | Road Numbers |
| | Tank | SHPX | 207638 |
| | Tank | SHPX | 207639 |
| | Tank | SHPX | 207640 |
| | Tank | SHPX | 207641 |
| | Tank | SHPX | 207642 |
| | Tank | SHPX | 207643 |
| | Tank | SHPX | 207644 |
| | Tank | SHPX | 207645 |
| | Tank | SHPX | 207646 |
| | Tank | SHPX | 207647 |
| | Tank | SHPX | 207648 |
| | Tank | SHPX | 207649 |
| | Tank | SHPX | 207650 |
| | Tank | SHPX | 207651 |
| | Tank | SHPX | 207652 |
| | Tank | SHPX | 207653 |
| | Tank | SHPX | 207654 |
| | Tank | SHPX | 207655 |
| | Tank | SHPX | 207656 |
| | Tank | SHPX | 207657 |
| | Tank | SHPX | 207658 |
| | Tank | SHPX | 207659 |
| | Tank | SHPX | 207660 |
| | Tank | SHPX | 207661 |
| | Tank | SHPX | 207662 |
| | Tank | SHPX | 207663 |
| | Tank | SHPX | 207664 |
| | Tank | SHPX | 207665 |
| | Tank | SHPX | 207666 |
| | Tank | SHPX | 207667 |
| | Tank | SHPX | 207668 |
| | Tank | SHPX | 207669 |
| | Tank | SHPX | 207670 |
| | Tank | SHPX | 207671 |
| | | | |

Schedule A

Equipment

Pioneer Oil
Contract 3-8315 rider 1

| Quantity | <u>Description</u> | Reporting Marks | Road Numbers |
|----------|--------------------|-----------------|--------------|
| | Tank | SHPX | 207672 |
| | Tank | SHPX | 207673 |
| | Tank | SHPX | 207674 |
| | Tank | SHPX | 207675 |
| | Tank | SHPX | 207676 |
| | Tank | SHPX | 207677 |
| | Tank | SHPX | 207678 |
| | Tank | SHPX | 207679 |
| | Tank | SHPX | 207680 |
| | Tank | SHPX | 207681 |
| | Tank | SHPX | 207682 |
| | Tank | SHPX | 207683 |
| | Tank | SHPX | 207684 |
| | Tank | SHPX | 207685 |
| | Tank | SHPX | 207686 |
| - | Tank | SHPX | 207687 |
| | Tank | SHPX | 207940 |
| | Tank | SHPX | 207941 |
| | Tank | SHPX | 207942 |
| | Tank | SHPX | 207943 |
| | Tank | SHPX | 207944 |
| | Tank | SHPX | 207945 |
| | Tank | SHPX | 207946 |
| | Tank | SHPX | 207947 |
| | Tank | SHPX | 207948 |
| | Tank | SHPX | 207949 |
| | | | |

60

CERTIFICATION

| I, Robert W. Alvord, attorney licensed to practice in the State of New York and the |
|---|
| District of Columbia, do hereby certify under penalty of perjury that I have compared the |
| attached copy with the original thereof and have found the copy to be complete and |
| identical in all respects to the original document |

Dated 1192010

Robert W Alvord